

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2434

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 414,590

EFFECTIVE DATE: 15-Jan-2013

EXPIRY DATE: Period 1: 14-Jan-2019
Period 2: 14-Jan-2022

COMMENTS: Work Commitment: \$84,327,452.00
Deposit: \$21,081,863.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: BP Exploration Operating Company Limited

INITIAL ADDRESS: BP Exploration Operating Company Limited
240-4 Avenue SW
PO Box 200
Calgary, AB
T2P 2H8

INITIAL HOLDERS: BP Exploration Operating Company Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°40'N 60°15'W</u> 1-100	All	37,970
<u>42°50'N 60°00'W</u> 1-100	All	37,870
<u>42°50'N 60°15'W</u> 1-100	All	37,870
<u>43°00'N 60°00'W</u> 1-100	All	37,760
<u>43°00'N 60°15'W</u> 1-100	All	37,760

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°10'N 60°00'W</u> 1-100	All	37,660
<u>43°10'N 60°15'W</u> 1-100	All	37,660
<u>43°20'N 60°00'W</u> 1-100	All	37,560
<u>43°20'N 60°15'W</u> 1-100	All	37,560
<u>43°30'N 60°00'W</u> 1-100	All	37,460
<u>43°30'N 60°15'W</u> 1-100	All	37,460

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2434	EL	15-Jan-2013	15-Jan-2013	Issuance of EL 2434
9213	NOT	03-Apr-2013	04-Apr-2013	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8237)
8237	TR	03-Apr-2013	04-Apr-2013	BP Exploration Operating Company Limited to BP Exploration (Canada) Limited (100%)
9216	NOT	07-Nov-2014	17-Dec-2014	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8243)
8243	TR	12-Nov-2014	17-Dec-2014	BP Exploration (Canada) Limited to Hess Canada Oil and Gas ULC (40%)
9217	NOT	08-Jan-2015	11-Feb-2015	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8244)
8244	TR	08-Jan-2015	11-Feb-2015	BP Exploration (Canada) Limited to Woodside Energy International (Canada) Limited (20%)
9218	NOT	01-Apr-2015	09-Apr-2015	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8245)

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
8245	TR	01-Apr-2015	09-Apr-2015	BP Exploration (Canada) Limited to BP Canada Energy Group ULC (40%)
9221	NOT	13-Dec-2016	04-Jan-2017	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8247)
8247	TR	13-Dec-2016	04-Jan-2017	Woodside Energy International (Canada) Limited to BP Canada Energy Group ULC (10%) Woodside Energy International (Canada) Limited to Hess Canada Oil and Gas ULC (10%)
9222	NOT	05-Jun-2017	05-Jun-2017	Consolidation and Amending Agreement
		22-Apr-2018	23-Apr-2018	With the Consolidation to EL 2434R, EL 2434 expired April 22, 2018.

Revised: 23-Apr-2018