

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2432

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 282,198

EFFECTIVE DATE: 15-Jan-2013

EXPIRY DATE: Period 1: 14-Jan-2019  
Period 2: 14-Jan-2022

COMMENTS: Work Commitment: \$322,413,027.00  
Deposit: \$80,603,256.75

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: BP Exploration Operating Company Limited

INITIAL ADDRESS: BP Exploration Operating Company Limited  
240-4 Avenue SW  
PO Box 200  
Calgary, AB  
T2P 2H8

INITIAL HOLDERS: BP Exploration Operating Company Limited 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°20'N 61°30'W</u> 1-100	All	38,160
<u>42°30'N 61°00'W</u> 1-100	All	38,070
<u>42°30'N 61°15'W</u> 1-100	All	38,070
<u>42°30'N 61°30'W</u> 1-100	All	38,070
<u>42°40'N 61°00'W</u> 1-100	All	37,970

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°40'N 61°15'W</u> 1-100	All	37,970
<u>42°40'N 61°30'W</u> 1-100	All	37,970
<u>42°50'N 61°00'W</u> 1-2, 11-12, 21-22, 31-33, 41-43, 51-53, 61-63, 71-74, 81-84, 91-94	All	11,370
<u>42°50'N 61°15'W</u> 1-4, 11-14, 21-24	All	4,548

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2432</a>	EL	15-Jan-2013	15-Jan-2013	Issuance of EL 2432
<a href="#">9212</a>	NOT	03-Apr-2013	04-Apr-2013	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8236)
<a href="#">8236</a>	TR	03-Apr-2013	04-Apr-2013	BP Exploration Operating Company Limited to BP Exploration (Canada) Limited (100%)
<a href="#">9216</a>	NOT	07-Nov-2014	17-Dec-2014	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8243)
<a href="#">8243</a>	TR	12-Nov-2014	17-Dec-2014	BP Exploration (Canada) Limited to Hess Canada Oil and Gas ULC (40%)
<a href="#">9217</a>	NOT	08-Jan-2015	11-Feb-2015	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8244)
<a href="#">8244</a>	TR	08-Jan-2015	11-Feb-2015	BP Exploration (Canada) Limited to Woodside Energy International (Canada) Limited (20%)
<a href="#">9218</a>	NOT	01-Apr-2015	09-Apr-2015	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8245)
<a href="#">8245</a>	TR	01-Apr-2015	09-Apr-2015	BP Exploration (Canada) Limited to BP Canada Energy Group ULC (40%)
<a href="#">9221</a>	NOT	13-Dec-2016	04-Jan-2017	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8247)

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NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">8247</a>	TR	13-Dec-2016	04-Jan-2017	Woodside Energy International (Canada) Limited to BP Canada Energy Group ULC (10%) Woodside Energy International (Canada) Limited to Hess Canada Oil and Gas ULC (10%)
<a href="#">9222</a>	NOT	05-Jun-2017	05-Jun-2017	Consolidation and Amending Agreement
		22-Apr-2018	23-Apr-2018	With the Consolidation to EL 2434R, EL 2432 expired April 22, 2018.

Revised: 23-Apr-2018