

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2429

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 303,960

EFFECTIVE DATE: 15-Jan-2013

EXPIRY DATE: Period 1: 14-Jan-2019
Period 2: 14-Jan-2022

COMMENTS: Work Commitment: \$25,878,695.00
Deposit: \$6,469,673.75

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Shell Canada Limited

INITIAL ADDRESS: Shell Canada Limited
400-4th Avenue SW
PO Box 100, Station M
T2P 2H5

INITIAL HOLDERS: Shell Canada Limited 100%

INITIAL LANDS

| <u>LANDS</u> | <u>ZONES/SUBSTANCES</u> | <u>AREA (ha)</u> |
|---------------------------------|-------------------------|------------------|
| <u>42°30'N 63°30'W</u> 1-100 | All | 38,070 |
| <u>42°30'N 63°45'W</u> 1-100 | All | 38,070 |
| <u>42°30'N 64°00'W</u> 1-100 | All | 38,070 |
| <u>42°30'N 64°15'W</u> 1-100 | All | 38,070 |
| <u>42°40'N 63°30'W</u> 1-100 | All | 37,970 |

INITIAL LANDS

| <u>LANDS</u> | <u>ZONES/SUBSTANCES</u> | <u>AREA (ha)</u> |
|---------------------------------|-------------------------|------------------|
| <u>42°40'N 63°45'W</u> 1-100 | All | 37,970 |
| <u>42°50'N 63°30'W</u> 1-100 | All | 37,870 |
| <u>42°50'N 63°45'W</u> 1-100 | All | 37,870 |

NOTATIONS

| <u>NO.</u> | <u>TYPE</u> | <u>EFF. DATE</u> | <u>REG. DATE</u> | <u>PARTICULARS</u> |
|----------------------|-------------|------------------|------------------|---|
| 2429 | EL | 15-Jan-2013 | 15-Jan-2013 | Issuance of EL 2429 |
| 9214 | NOT | 21-May-2014 | 14-Jul-2014 | Notice of Disposition and Summary - CONFIDENTIAL BINDER |
| 8240 | TR | 21-May-2014 | 14-Jul-2014 | Shell Canada Limited to ConocoPhillips Canada Resources Corp. (30%) |
| 8241 | TR | 21-May-2014 | 14-Jul-2014 | Shell Canada Limited to Suncor Energy Offshore Exploration Partnership (20%) |
| 9219 | NOT | 04-Mar-2015 | 06-May-2015 | Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8246) |
| 8246 | TR | 04-Mar-2015 | 06-May-2015 | ConocoPhillips Canada Resources Corp. to ConocoPhillips Canada NS Partnership (30%) |
| 9224 | NOT | 15-Dec-2017 | 22-Dec-2017 | Surrender of Interests EL 2423, EL 2424, EL 2425, EL 2426, EL 2429, and EL 2430 |

Revised: 22-Dec-2017