

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2428

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 73,004

EFFECTIVE DATE: 15-Jan-2013

EXPIRY DATE: Period 1: 14-Jan-2019
Period 2: 14-Jan-2022

COMMENTS: Work Commitment: \$1,644,336.00
Deposit: \$411,084.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Shell Canada Limited

INITIAL ADDRESS: Shell Canada Limited
400-4th Avenue SW
PO Box 100, Station M
Calgary, AB
T2P 2H5

INITIAL HOLDERS: Shell Canada Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°50'N 59°45'W</u> 1-10, 13-20, 24-30, 34-40, 44-50, 54-60, 63-68, 73-78, 82-88, 91-98	All	27,197
<u>43°50'N 60°00'W</u> 1-70, 77-80, 87-90, 97-100	All	30,546
<u>43°50'N 60°15'W</u> 6-8, 13-17, 23-26	All	4,473
<u>44°00'N 59°45'W</u> 1, 11, 91-92	All	1,488
<u>44°00'N 60°00'W</u> 1-2, 11-12, 21-22, 31-32, 41-46, 51-56, 61-62, 71, 81, 91	All	9,300

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2428	EL	15-Jan-2013	15-Jan-2013	Issuance of EL 2428
9223	NOT	08-Dec-2017	22-Dec-2017	Surrender of Interests EL 2427 and EL 2428

Revised: 22-Dec-2017