

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2423

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 344,340

EFFECTIVE DATE: 01-Mar-2012

EXPIRY DATE: Period 1: 28-Feb-2018
Period 2: 28-Feb-2021

COMMENTS: Work Commitment: \$1,756,450.00
Deposit: \$439,112.50

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Shell Canada Limited

INITIAL ADDRESS: 400-4th Avenue SW
PO Box 100, Station M
Calgary, AB T2P 2H5

INITIAL HOLDERS: Shell Canada Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°00'N 64°00'W</u> 1-100	All	38,360
<u>42°10'N 64°00'W</u> 1-100	All	38,260
<u>42°20'N 64°00'W</u> 1-100	All	38,160
<u>42°00'N 64°15'W</u> 1-100	All	38,360
<u>42°10'N 64°15'W</u> 1-100	All	38,260
<u>42°20'N 64°15'W</u> 1-100	All	38,160

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°00'N 64°30'W</u> 1-100	All	38,360
<u>42°10'N 64°30'W</u> 1-100	All	38,260
<u>42°20'N 64°30'W</u> 1-100	All	38,160

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2423	EL	01-Mar-2012	01-Mar-2012	Issuance of EL 2423
9214	NOT	21-May-2014	14-Jul-2014	Notice of Disposition and Summary - CONFIDENTIAL BINDER
8240	TR	21-May-2014	14-Jul-2014	Shell Canada Limited to ConocoPhillips Canada Resources Corp. (30%)
8241	TR	21-May-2014	14-Jul-2014	Shell Canada Limited to Suncor Energy Offshore Exploration Partnership (20%)
9219	NOT	04-Mar-2015	06-May-2015	Notice of Disposition and Summary CONFIDENTIAL BINDER (TR 8246)
8246	TR	04-Mar-2015	06-May-2015	ConocoPhillips Canada Resources Corp. to ConocoPhillips Canada NS Partnership (30%)
9224	NOT	15-Dec-2017	22-Dec-2017	Surrender of Interests EL 2423, EL 2424, EL 2425, EL 2426, EL 2429, and EL 2430

Revised: 22-Dec-2017