

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2422

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 271,208

EFFECTIVE DATE: 14-Aug-2009

EXPIRY DATE: Period 1: 13-Aug-2015
Period 2: 13-Aug-2018

COMMENTS: Work Commitment: \$6,300,000.00
Deposit: \$1,575,000.00

PREVIOUS INTEREST: Crown reserve land

INITIAL REP: BEPCo. Canada Company

INITIAL ADDRESS: 201 Main Street, Suite 3100
Fort Worth, Texas 76102
USA

INITIAL HOLDERS: BEPCo. Canada Company 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°10'N 61°15'W</u> 1-5, 11-15, 21-25, 31-35, 41-45	All	9,425
<u>43°00'N 61°15'W</u> 1-50	All	18,880
<u>42°50'N 61°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50	All	9,460
<u>43°10'N 61°00'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,850
<u>43°00'N 61°00'W</u> 1-100	All	37,760
<u>42°50'N 61°00'W</u> 3-10, 13-20, 23-30, 34-40, 44-50, 54-60, 64-70, 76-80, 86-90, 96-100	All	25,363

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°10'N 60°45'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,850
<u>43°00'N 60°45'W</u> 1-100	All	37,760
<u>42°50'N 60°45'W</u> 1-100	All	37,870
<u>42°40'N 60°45'W</u> 1-100	All	37,970
<u>42°30'N 60°45'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	19,020

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2422	EL	14-Aug-2009	14-Aug-2009	EL 2422 issued from Call for Bids NS08-2, Parcel #2
9192	NOT	05-May-2010	08-Jun-2010	Signed Confirmation of Typographical Error Correction for EL 2422
9198	NOT	31-Jan-2011	10-Feb-2011	Surrender of Interest of EL 2422

Revised: 10-Feb-2011