

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2421

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 249,757

EFFECTIVE DATE: 14-Aug-2009

EXPIRY DATE: Period 1: 13-Aug-2015  
Period 2: 13-Aug-2018

COMMENTS: Work Commitment: \$6,300,000.00  
Deposit: \$1,575,000.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: BEPCo. Canada Company

INITIAL ADDRESS: 201 Main Street, Suite 3100  
Fort Worth, Texas 76102  
USA

INITIAL HOLDERS: BEPCo. Canada Company 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°50'N 61°30'W</u> 1-100	All	37,870
<u>42°40'N 61°30'W</u> 1-100	All	37,970
<u>42°30'N 61°30'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	19,020
<u>42°50'N 61°15'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-100	All	28,410
<u>42°40'N 61°15'W</u> 1-100	All	37,970
<u>42°30'N 61°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	19,020

---

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°50'N 61°00'W</u> 1, 2, 11, 12, 21, 22, 31-33, 41-43, 51-53, 61-63, 71-75, 81-85, 91-95	All	12,507
<u>42°40'N 61°00'W</u> 1-100	All	37,970
<u>42°30'N 61°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	19,020

---

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2421</a>	EL	14-Aug-2009	14-Aug-2009	EL 2421 issued from Call for Bids NS08-2, Parcel #1
<a href="#">9191</a>	NOT	05-May-2010	08-Jun-2010	Signed Confirmation of Typographical Error Correction for EL 2421
<a href="#">9197</a>	NOT	31-Jan-2011	10-Feb-2011	Surrender of Interest of EL 2421

Revised: 10-Feb-2011