

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2420

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 303,120

EFFECTIVE DATE: 01-Jan-2009

EXPIRY DATE: Period 1: 31-Dec-2014
Period 2: 31-Dec-2017

COMMENTS: Work Commitment: \$129,000,000.00
Deposit: \$32,250,000.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Shin Han F&P Inc.

INITIAL ADDRESS: 27 Riverdale Street
Louisbourg, NS B1C 2H9

INITIAL HOLDERS: Shin Han F&P Inc. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°00'N 62°30'W</u> 1-3, 11-13, 21-23, 31-33, 41-43, 51-53, 61-63, 71-73, 81-83, 91-93	All	11,340
<u>43°00'N 62°15'W</u> 1-3, 11-13, 21-23, 31-33, 41-43, 51-53, 61-63, 71-73, 81-83, 91-93	All	11,340
<u>43°00'N 62°00'W</u> 1-3, 11-13, 21-23, 31-33, 41-43, 51-53, 61-63, 71-73, 81-83, 91-93	All	11,340
<u>43°00'N 61°45'W</u> 1-3, 11-13, 21-23, 31-33, 41-43, 51-53, 61-63, 71-73, 81-83, 91-93	All	11,340
<u>42°50'N 62°30'W</u> 1-100	All	37,870
<u>42°50'N 62°15'W</u> 1-100	All	37,870

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°50'N 62°00'W</u> 1-100	All	37,870
<u>42°50'N 61°45'W</u> 1-100	All	37,870
<u>42°40'N 62°30'W</u> 4-10, 14-20, 24-30, 34-40, 44-50, 54-60, 64-70, 74-80, 84-90, 94-100	All	26,570
<u>42°40'N 62°15'W</u> 4-10, 14-20, 24-30, 34-40, 44-50, 54-60, 64-70, 74-80, 84-90, 94-100	All	26,570
<u>42°40'N 62°00'W</u> 4-10, 14-20, 24-30, 34-40, 44-50, 54-60, 64-70, 74-80, 84-90, 94-100	All	26,570
<u>42°40'N 61°45'W</u> 4-10, 14-20, 24-30, 34-40, 44-50, 54-60, 64-70, 74-80, 84-90, 94-100	All	26,570

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2420	EL	01-Jan-2009	09-Jan-2009	Issuance of EL 2420
9209	NOT	05-Mar-2013	06-Mar-2013	Cancellation Order EL 2420

Revised: 06-Mar-2013