

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2419

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 23,512

EFFECTIVE DATE: 01-Jan-2009

EXPIRY DATE: Period 1: 31-Dec-2013
Period 2: 31-Dec-2017

COMMENTS: Work Commitment: \$7,871,173.60
Deposit: \$1,967,793.40

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: 1164214 Alberta Ltd.

INITIAL ADDRESS: 1230, 540-5th Avenue SW
Calgary, AB T2P 0M2

INITIAL HOLDERS: 1164214 Alberta Ltd. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
43°40'N 59°45'W 6-10, 16-20, 26-30, 36-39, 46-49, 56-60, 66-70, 76-80, 86-90, 96-100	All	17,914
43°40'N 60°00'W 6-10, 16-20, 26-30	All	5,598

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2419	EL	01-Jan-2009	09-Jan-2009	Issuance of EL 2419
9189	NOT	17-Sep-2009	23-Nov-2009	Certificate and Articles of Amendment of 1164214 Alberta Ltd. Changing name to Scotia Exploration Inc.

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9206	NOT	05-Jul-2012	05-Jul-2012	Cancellation Order for EL 2419

Revised: 05-Jul-2012