

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2412

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 291,970

EFFECTIVE DATE: 01-Jan-2002

EXPIRY DATE: Period 1: 31-Dec-2006  
Period 2: 31-Dec-2010

COMMENTS: Work Commitment: \$4,283,650.00  
Deposit: \$1,070,912.50

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Richland Minerals, Inc.

INITIAL ADDRESS: Two Urban Center, Suite #850  
4890 W. Kennedy Blvd.  
Tampa, Florida 33609

INITIAL HOLDERS: Richland Minerals, Inc. 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°20'N 58°30'W</u> 3-10, 13-20, 23-30, 32-100	All	34,360
<u>44°30'N 58°30'W</u> 1-100	All	36,850
<u>44°20'N 58°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,450
<u>44°30'N 58°15'W</u> 1-100	All	36,850
<u>44°40'N 58°15'W</u> 1-100	All	36,740
<u>44°50'N 58°15'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,340

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°20'N 58°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,450
<u>44°30'N 58°00'W</u> 1-100	All	36,850
<u>44°40'N 58°00'W</u> 1-100	All	36,740
<u>44°50'N 58°00'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,340

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2412</a>	EL	01-Jan-2002	11-Dec-2001	Issuance of EL 2412
		29-Dec-2006		Drilling Deposit Posted for EL 2412
		31-Dec-2007		Drilling Deposit was posted extending Period 1 for an additional year. EL 2412 was not validated and the Drilling Deposit was forfeited. EL 2412 expired December 31, 2007.

Revised: 31-Dec-2007