

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2410

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 135,036

EFFECTIVE DATE: 01-Jan-2002

EXPIRY DATE: Period 1: 31-Dec-2006
Period 2: 31-Dec-2010

COMMENTS: Work Commitment: \$176,694,282.00
Deposit: \$44,173,570.50

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Marathon Canada Limited

INITIAL ADDRESS: Purdy's Tower II, Suite 1009
1969 Upper Water Street
Halifax, Nova Scotia
B3J 3R7

INITIAL HOLDERS: Marathon Canada Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°40'N 59°00'W</u> 81-85, 91-95	All	3,740
<u>43°40'N 59°15'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,700
<u>43°30'N 59°00'W</u> 81-100	All	7,492
<u>43°30'N 59°15'W</u> 1-100	All	37,460
<u>43°20'N 59°00'W</u> 81-100	All	7,512

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°20'N 59°15'W</u> 1-100	All	37,560
<u>43°10'N 59°45'W</u> 86-90, 96-100	All	3,762
<u>43°10'N 59°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,810

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2410	EL	01-Jan-2002	11-Dec-2001	Issuance of EL 2410
9117	NOT	18-Sep-2003	12-Jan-2004	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8204)
8204	TR	18-Sep-2003	19-Jan-2004	Marathon Canada Limited to Marathon Canada Petroleum ULC (100%)
9137	NOT	01-May-2004	05-Oct-2004	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8210)
8210	TR	30-Aug-2004	05-Oct-2004	Marathon Canada Petroleum ULC to Murphy Oil Company Ltd. (25%)
		29-Dec-2004		Drilling Deposit posted for EL 2410
		31-Dec-2007		Drilling Deposit was posted extending Period 1 for an additional year. EL 2410 was not validated and the Drilling Deposit was forfeited. EL 2410 expired December 31, 2007.

Revised: 31-Dec-2007