

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2408

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 55,500

EFFECTIVE DATE: 01-Jan-2002

EXPIRY DATE: Period 1: 31-Dec-2006  
Period 2: 31-Dec-2010

COMMENTS: Work Commitment: \$10,515,951.00  
Deposit: \$2,628,987.75

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150-9th Avenue SW  
Calgary, Alberta  
T2P 3H9

INITIAL HOLDERS: Shell Canada Limited 50%  
PanCanadian Petroleum Limited 50%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°20'N 60°00'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,500
<u>44°10'N 60°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,500
<u>44°20'N 59°45'W</u> 51-55, 61-65, 71-75, 81-85, 91-95	All	9,250
<u>44°10'N 59°45'W</u> 56-60, 66-70, 76-80, 86-90, 96-100	All	9,250

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NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2408</a>	EL	01-Jan-2002	11-Dec-2001	Issuance of EL 2408
<a href="#">9082</a>	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
<a href="#">9083</a>	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
		31-Dec-2006		EL 2408 expired on December 31, 2006

Revised: 31-Dec-2006