

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2405

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 279,990

EFFECTIVE DATE: 01-Jan-2001

EXPIRY DATE: Period 1: 31-Dec-2005  
Period 2: 31-Dec-2009

COMMENTS: Work Commitment: \$3,210,000.00  
Deposit: \$802,500.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Richland Minerals, Inc.

INITIAL ADDRESS: Two Urban Center, Suite #850  
4890 W. Kennedy Blvd.  
Tampa, Florida 33609-1863

INITIAL HOLDERS: Richland Minerals, Inc. 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°50'N 57°45'W</u> 1-100	All	37,260
<u>43°50'N 58°00'W</u> 1-100	All	37,260
<u>43°50'N 58°15'W</u> 1-100	All	37,260
<u>43°40'N 57°45'W</u> 1-100	All	37,360
<u>43°40'N 58°00'W</u> 1-100	All	37,360
<u>43°40'N 58°15'W</u> 1-100	All	37,360

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INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°30'N 57°45'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,710
<u>43°30'N 58°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,710
<u>43°30'N 58°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,710

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NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2405</a>	EL	01-Jan-2001	13-Dec-2000	Issuance of EL 2405
		31-Dec-2005		EL 2405 expired on December 31, 2005

Revised: 31-Dec-2005