

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2400

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 25,935

EFFECTIVE DATE: 01-Jan-2001

EXPIRY DATE: Period 1: 31-Dec-2005
Period 2: 31-Dec-2009

COMMENTS: Work Commitment: \$2,110,000.00
Deposit: \$527,500.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Richland Minerals, Inc.

INITIAL ADDRESS: Two Urban Center, Suite #850,
4890 W. Kennedy Blvd.
Tampa, Florida 33609-1863

INITIAL HOLDERS: Richland Minerals, Inc. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°10'N 60°30'W</u> 31-100	All	25,935

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2400	EL	01-Jan-2001	13-Dec-2000	Issuance of EL 2400
		31-Dec-2005		EL 2400 expired on December 31, 2005

Revised: 31-Dec-2005

