

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2399

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 114,010

EFFECTIVE DATE: 01-Jan-2001

EXPIRY DATE: Period 1: 31-Dec-2005  
Period 2: 31-Dec-2009

COMMENTS: Work Commitment: \$20,639,000.00  
Deposit: \$5,159,750.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Kerr-McGee Offshore Canada Ltd.

INITIAL ADDRESS: 16666 Northchase  
Houston, TX  
77060

INITIAL HOLDERS: Kerr-McGee Offshore Canada Ltd. 100%

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**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°30'N 64°00'W</u> 1-100	All	38,070
<u>42°40'N 64°00'W</u> 1-100	All	37,970
<u>42°40'N 64°15'W</u> 1-100	All	37,970

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NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2399</a>	EL	01-Jan-2001	13-Dec-2000	Issuance of EL 2399
		31-Dec-2005		EL 2399 expired on December 31, 2005

Revised: 31-Dec-2005