

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2389

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 106,415

EFFECTIVE DATE: 01-Jan-2000

EXPIRY DATE: Period 1: 31-Dec-2004
Period 2: 31-Dec-2008

COMMENTS: Work Commitment: \$15,389,712.00
Deposit: \$3,847,428.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150-9th Avenue SW
Calgary, Alberta
T2P 3H9

INITIAL HOLDERS: PanCanadian Petroleum Limited 70%
Murphy Oil Company Ltd. 30%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°40'N 60°30'W</u> 78, 88, 97-99	All	1,865
<u>43°40'N 60°45'W</u> 1-9, 11-19, 21-29, 31-39, 41-49, 51-100	All	35,495
<u>43°40'N 61°00'W</u> 1-100	All	37,360
<u>43°50'N 60°45'W</u> 51-53, 61-63, 71-73, 81-83, 91-93	All	5,595
<u>43°50'N 61°00'W</u> 1-7, 11-17, 21-27, 31-37, 41-47, 51-57, 61-67, 71-77, 81-87, 91-97	All	26,100

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2389	EL	01-Jan-2000	20-Dec-1999	Issuance of EL 2389
9082	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
9083	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
9108	NOT	01-May-2003	16-Oct-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8184)
8184	TR	03-Jul-2003	16-Oct-2003	Murphy Oil Company Ltd. to 6110703 Canada Inc. (30%)
		12-Nov-2004		Drilling Deposit posted for EL 2389
9140	NOT	01-May-2003	19-May-2005	Notice of change of address for 6110703 Canada Inc.
		31-Dec-2005		Drilling Deposit was posted extending Period 1 for an additional year. EL 2389 was not validated and the Drilling Deposit was forfeited. EL 2389 expired December 31, 2005.

Revised: 31-Dec-2005