

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2388

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 38,525

EFFECTIVE DATE: 01-Jan-2000

EXPIRY DATE: Period 1: 31-Dec-2004
Period 2: 31-Dec-2008

COMMENTS: Work Commitment: \$2,225,600.00
Deposit: \$556,400.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Richland Minerals, Inc.

INITIAL ADDRESS: One Urban Center
4830 W. Kennedy Blvd
Suite #740
Tampa, Florida 33609

INITIAL HOLDERS: Richland Minerals, Inc. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
43°30'N 60°30'W 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,710
43°40'N 60°30'W 1-8, 11-18, 21-28, 31-36, 38, 41-45, 51-54, 61-63, 71-73, 81-83, 91-94	All	19,815

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2388	EL	01-Jan-2000	20-Dec-1999	Issuance of EL 2388

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9134	NOT	28-Sep-2004	05-Oct-2004	Surrender of Interest EL 2388

Revised: 05-Oct-2004