

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2383

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 75,840

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004  
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$5,100,000.00  
Deposit: \$1,275,000.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Canadian 88 Resources Corp.

INITIAL ADDRESS: SUITE 700, 400 - 3rd AVENUE SW  
CALGARY, ALBERTA  
T2P 4H2

INITIAL HOLDERS: Canadian 88 Resources Corp. 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°40'N 61°45'W</u> 1-100	All	37,970
<u>42°50'N 61°45'W</u> 1-100	All	37,870

**NOTATIONS**

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2383</a>	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2383

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">9060</a>	NOT	29-Mar-2000	04-Apr-2000	Appointment of Representative - Kerr-McGee Offshore Canada Ltd.
<a href="#">9059</a>	NOT	30-Mar-2000	04-Apr-2000	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8155 to 8158)
<a href="#">8155</a>	TR	29-Mar-2000	04-Apr-2000	Canadian 88 Resources Corp. to Kerr-McGee Offshore Canada Ltd. (50%)
<a href="#">9086</a>	NOT	28-Mar-2001	13-Jun-2002	Notice of Endless Energy Corporation's 1% Gross Overriding Royalty
		30-Jun-2004		EL 2383 expired on June 30, 2004
<a href="#">9131</a>	NOT	26-May-2003	18-Aug-2004	Certificate of Amendment of Canadian 88 Energy Corp. changing its name to Esprit Exploration Ltd.
<a href="#">9130</a>	NOT	01-Jan-2003	18-Aug-2004	Certificate of Amalgamation Canadian 88 Energy Corp. and Canadian 88 Energy Processing Corp., continuing as Canadian 88 Energy Corp.
<a href="#">9129</a>	NOT	01-Nov-2002	18-Aug-2004	Certificate of Amalgamation Canadian 88 Energy Corp. and Canadian 88 Resources Corp., continuing as Canadian 88 Energy Corp.

Revised: 18-Aug-2004