

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2381

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 151,360

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$23,303,666.00
Deposit: \$5,825,916.50

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Shell Canada Limited

INITIAL ADDRESS: 400 - 4th AVENUE SW
CALGARY, ALBERTA
T2P 2H5

INITIAL HOLDERS: Shell Canada Limited 33.34%
Chevron Canada Resources 33.33%
Mobil Oil Canada Properties 33.33%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°40'N 61°00'W</u> 1-100	All	37,970
<u>42°50'N 61°00'W</u> 1-100	All	37,870
<u>43°00'N 60°45'W</u> 1-100	All	37,760
<u>43°00'N 61°00'W</u> 1-100	All	37,760

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2381	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2381
9064	NOT	14-Mar-2000	12-May-2000	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8159)
8159	TR	14-Mar-2000	12-May-2000	Chevron Canada Resources to Chevron Canada Resources Limited (33.33%)
9070	NOT	01-Dec-2000	06-Feb-2001	Certificate of Amalgamation of Chevron Canada Resources Limited and Chevron Canada Limited, continuing as Chevron Canada Limited.
9072	NOT	13-Feb-2001	19-Feb-2001	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8160)
9071	NOT	15-Jan-2001	19-Feb-2001	Proof of Filing to Amend Partnership of Mobil Oil Canada Properties to ExxonMobil Canada Properties
8160	TR	13-Feb-2001	19-Feb-2001	ExxonMobil Canada Properties to Imperial Oil Resources Ventures Limited (16.665%)
		30-Jun-2004		EL 2381 expired on June 30, 2004

Revised: 30-Jun-2004