

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2380

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 112,830

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$1,239,895.00
Deposit: \$309,973.75

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150 - 9th AVENUE SW
CALGARY, ALBERTA
T2P 3H9

INITIAL HOLDERS: PanCanadian Petroleum Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°00'N 60°30'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,860
<u>43°10'N 60°30'W</u> 1-100	All	37,660
<u>43°20'N 60°30'W</u> 1-100	All	37,560
<u>43°30'N 60°30'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	18,750

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2380	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2380
9082	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
9083	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
9128	NOT	11-Jun-2004	11-Aug-2004	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8209)
8209	TR	23-Jun-2004	11-Aug-2004	EnCana Corporation to Shell Canada Limited (28.75%)
9143	NOT	21-Jun-2005	28-Jun-2005	Partial Surrender of Interest
9160	NOT	20-Jun-2007	25-Jun-2007	Surrender of Interest

Revised: 25-Jun-2007