

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2376

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 87,145

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004  
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$71,623,566.00  
Deposit: \$17,905,891.50

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150 - 9th AVENUE SW  
CALGARY, ALBERTA  
T2P 3H9

INITIAL HOLDERS: Marathon Canada Limited 37.5%  
PanCanadian Petroleum Limited 37.5%  
Murphy Oil Company Ltd. 25%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°30'N 60°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,710
<u>43°30'N 60°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,710
<u>43°40'N 60°00'W</u> 1-4, 11-14, 21-27, 31-37, 41-46, 51-57, 61-67, 71-77, 81-87, 91-97	All	23,555
<u>43°40'N 60°15'W</u> 1-7, 11-17, 21-27, 31-37, 41-47, 51-57, 61-67, 71-77, 81-87, 91-97	All	26,170

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2376</a>	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2376
<a href="#">9082</a>	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
<a href="#">9083</a>	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
<a href="#">9115</a>	NOT	19-Sep-2003	12-Jan-2004	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8202)
<a href="#">8202</a>	TR	18-Sep-2003	19-Jan-2004	Marathon Canada Limited to Marathon Canada Petroleum ULC (37.5%)
<a href="#">9142</a>	NOT	21-Jun-2005	28-Jun-2005	Partial Surrender of Interest Note new area is: 55,735 ha
<a href="#">9145</a>	NOT	13-Jul-2005	28-Oct-2005	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8215)
<a href="#">8215</a>	TR	13-Jul-2005	28-Oct-2005	Marathon Canada Petroleum ULC to Murphy Oil Company Ltd. (15%) Marathon Canada Petroleum ULC to EnCana Corporation (22.5%)
<a href="#">9158</a>	NOT	31-Dec-2006	05-Apr-2007	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8219)
<a href="#">8219</a>	TR	31-Dec-2006	05-Apr-2007	Murphy Oil Company Ltd. to EnCana Corporation (40%)
<a href="#">9159</a>	NOT	20-Jun-2007	25-Jun-2007	Surrender of Interest

Revised: 25-Jun-2007