

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2375

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 47,807

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$1,210,951.31
Deposit: \$302,737.83

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Richland Minerals, Inc.

INITIAL ADDRESS: ONE URBAN CENTER
4830 W. KENNEDY BLVD.
SUITE #740
TAMPA, FLORIDA 33609

INITIAL HOLDERS: Richland Minerals, Inc. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°40'N 59°30'W</u> 36-40, 46-50, 56-60, 66-68, 76, 77, 86, 87, 96, 97	All	8,959
<u>43°40'N 59°45'W</u> 1-39, 41-49, 51-58, 61-68, 71-78, 81-84, 91-94	All	29,896
<u>43°50'N 59°30'W</u> 31-36, 41-46, 53-56, 63, 73, 83, 92, 93	All	7,833
<u>43°50'N 59°45'W</u> 1, 2, 3	All	1,119

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2375	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2375

Revised: 24-Jun-1999