

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2374

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 29,840

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$2,005,322.00
Deposit: \$501,330.50

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Mobil Oil Canada Properties

INITIAL ADDRESS: 330 - 5 AVENUE SW
CALGARY, ALBERTA
T2P 0L4

INITIAL HOLDERS: Shell Canada Limited 40%
Mobil Oil Canada Properties 40%
Imperial Oil Resources Limited 20%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°40'N 60°00'W</u> 88, 89, 90, 98, 99, 100	All	2,238
<u>43°40'N 60°15'W</u> 8-10, 18-20, 28-30, 38-40, 48-50, 58-60, 68-70, 78-80, 88-90, 98-100	All	11,190
<u>43°50'N 60°00'W</u> 71, 72, 81, 82, 91, 92	All	2,238
<u>43°50'N 60°15'W</u> 1, 2, 11-14, 21-24, 31-34, 41-44, 51-54, 61-64, 71-74, 81-84, 91-94	All	14,174

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2374	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2374
9071	NOT	15-Jan-2001	19-Feb-2001	Proof of Filing to Amend Partnership of Mobil Oil Canada Properties to ExxonMobil Canada Properties
		30-Jun-2004		EL 2374 expired on June 30, 2004

Revised: 30-Jun-2004