

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2372

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 53,256

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$55,015,185.00
Deposit: \$13,753,796.25

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Mobil Oil Canada Properties

INITIAL ADDRESS: 330 - 5 AVENUE SW
CALGARY, ALBERTA
T2P 0L4

INITIAL HOLDERS: Shell Canada Limited 40%
Mobil Oil Canada Properties 40%
Imperial Oil Resources Limited 20%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°40'N 59°45'W</u> 59, 60, 69, 70, 79, 80, 89, 90, 99, 100	All	3,730
<u>43°50'N 59°30'W</u> 7-10, 17-20, 27-30, 37-40, 47-50, 57-60, 64-70, 74-80, 84-90, 94-100	All	19,356
<u>43°50'N 59°45'W</u> 4-10, 13-19, 24-29, 34-39, 44-49, 54-59, 63-68, 73-78, 82-88, 91-98	All	24,218
<u>44°00'N 59°30'W</u> 1-3, 11-13, 21-23, 31, 32, 41, 42, 51, 52, 61	All	5,952

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2372	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2372
9071	NOT	15-Jan-2001	19-Feb-2001	Proof of Filing to Amend Partnership of Mobil Oil Canada Properties to ExxonMobil Canada Properties
		30-Jun-2004		EL 2372 expired on June 30, 2004

Revised: 30-Jun-2004