

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2371

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 63,184

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$47,030,057.00
Deposit: \$11,757,514.25

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Mobil Oil Canada Properties

INITIAL ADDRESS: 330 - 5 AVENUE SW
CALGARY, ALBERTA
T2P 0L4

INITIAL HOLDERS: Shell Canada Limited 40%
Mobil Oil Canada Properties 40%
Imperial Oil Resources Limited 20%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°50'N 59°45'W</u> 20, 30, 40, 50, 60	All	1,860
<u>44°00'N 59°30'W</u> 24-28, 33-38, 43-47, 53-57, 62-67, 71-78, 81-90, 91-99	All	20,072
<u>44°00'N 59°45'W</u> 1-9, 11-19, 21-32, 35-42, 45-60, 64-69, 74-79, 83-89, 93-95	All	28,241
<u>44°00'N 60°00'W</u> 3-5, 12-15, 22-25, 32-35, 42-46, 50, 52-56, 60, 66-70, 78-80	All	13,011

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2371	EL	01-Jul-1999	24-Jun-1999	Issuance of 2371
9071	NOT	15-Jan-2001	19-Feb-2001	Proof of Filing to Amend Partnership of Mobil Oil Canada Properties to ExxonMobil Canada Properties
		30-Jun-2004		EL 2371 expired on June 30, 2004

Revised: 30-Jun-2004