

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2370

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 11,135

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 30-Jun-2008

COMMENTS: Work Commitment: \$10,013,375.00
Deposit: \$2,503,343.75

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Mobil Oil Canada Properties

INITIAL ADDRESS: 330 - 5 AVENUE SW
CALGARY, ALBERTA
T2P 0L4

INITIAL HOLDERS: Shell Canada Limited 40%
Mobil Oil Canada Properties 40%
Imperial Oil Resources Limited 20%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°00'N 59°45'W</u> 96-100	All	1,856
<u>44°00'N 60°00'W</u> 6-10, 16-20, 26-30, 36-40	All	7,424
<u>44°10'N 59°45'W</u> 91	All	371
<u>44°10'N 60°00'W</u> 1, 11, 21, 31	All	1,484

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2370	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2370
9071	NOT	15-Jan-2001	19-Feb-2001	Proof of Filing to Amend Partnership of Mobil Oil Canada Properties to ExxonMobil Canada Properties
		30-Jun-2004		EL 2370 expired on June 30, 2004

Revised: 30-Jun-2004