

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2368

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 247,020

EFFECTIVE DATE: 01-Jul-1999

EXPIRY DATE: Period 1: 30-Jun-2004
Period 2: 15-Jun-2011

COMMENTS: Work Commitment: \$1,052,520.00
Deposit: \$263,130.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Corridor Resources Inc.

INITIAL ADDRESS:

INITIAL HOLDERS: Corridor Resources Inc. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>46°10'N 61°15'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	247,020
<u>46°10'N 61°30'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	
<u>46°20'N 61°00'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	
<u>46°20'N 61°15'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	
<u>46°20'N 61°30'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>46°30'N 61°00'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	
<u>46°30'N 61°15'W</u> 1-100	All	
<u>46°30'N 61°30'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	
<u>46°40'N 61°00'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation".	All	
<u>46°40'N 61°15'W</u> 1-100	All	
<u>46°40'N 61°30'W</u> All Portions of the Grid within the Offshore Area as defined in the "Legislation" excluding those lands within SDL No. 082.	All	

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2368	EL	01-Jul-1999	24-Jun-1999	Issuance of EL 2368
9067	NOT	11-Dec-2000	13-Dec-2000	Prohibition Order
9114	NOT	27-Nov-2003	12-Jan-2004	Prohibition Order EL 2368 revoked as of November 27, 2003
		15-Jun-2007		EL 2368 expired on June 15, 2007

Revised: 15-Jun-2007