

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2367

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 90,708

EFFECTIVE DATE: 01-Jan-1999

EXPIRY DATE: Period 1: 31-Dec-2003
Period 2: 31-Dec-2007

COMMENTS: Work Commitment: \$1,320,756.00
Deposit: \$330,189.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150-9th Avenue S.W.
Calgary, Alberta
T2P 3H9

INITIAL HOLDERS: PanCanadian Petroleum Limited 50%
Norsk Hydro Canada Oil & Gas Inc. 30%
Murphy Oil Company Ltd. 20%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°30'N 59°30'W</u> 1-68, 71-78, 81-88, 91-98	All	33,906
<u>44°30'N 59°45'W</u> 1-8, 11-18, 21-28, 31-38, 41-48, 51-58, 61-68, 71-78	All	23,592
<u>44°20'N 59°30'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,450
<u>44°20'N 59°45'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80	All	14,760

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2367	EL	01-Jan-1999	17-Dec-1998	Issuance of EL 2367
9082	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
9083	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
		31-Dec-2003		EL 2367 expired on December 31, 2003

Revised: 31-Dec-2003