

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2365

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 290,860

EFFECTIVE DATE: 01-Jul-1998

EXPIRY DATE: Period 1: 30-Jun-2003  
Period 2: 15-Jun-2010

COMMENTS: Work Commitment: \$2,165,000.00  
Deposit: \$541,250.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Hunt Oil Company

INITIAL ADDRESS: 1450 Monenco Place  
801-6th Avenue SW  
Calgary, Alberta  
T2P 3W2

INITIAL HOLDERS: Hunt Oil Company 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>46°10'N 59°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	290,860
<u>46°10'N 59°15'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	
<u>46°10'N 59°30'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	
<u>46°10'N 59°45'W</u> Section (All portions of the north half of the grid within the Nova Scotia offshore area.)	All	
<u>46°20'N 59°00'W</u> 1-100	All	

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>46°20'N 59°15'W</u> 1-100	All	
<u>46°20'N 59°30'W</u> 1-100	All	
<u>46°20'N 59°45'W</u> Section (All portions of the north half of the grid within the Nova Scotia offshore area.)	All	
<u>46°30'N 59°00'W</u> 1-100	All	
<u>46°30'N 59°15'W</u> 1-100	All	
<u>46°30'N 59°30'W</u> 1-5, 11-15, 21-25, 31-35, 41-45, 51-55, 61-65, 71-75, 81-85, 91-95	All	

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2365</a>	EL	01-Jul-1998	30-Jun-1998	Issuance of EL 2365
<a href="#">9069</a>	NOT	11-Dec-2000	13-Dec-2000	Prohibition Order
<a href="#">9113</a>	NOT	27-Nov-2003	12-Jan-2004	Prohibition Order EL 2365 revoked as of November 27, 2003
<a href="#">9141</a>	NOT	24-May-2005	09-Jun-2005	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8213)
<a href="#">8213</a>	TR	01-Jun-2005	09-Jun-2005	Hunt Oil Company to Hunt Oil Company of Canada, Inc (100%)
<a href="#">9147</a>	NOT	21-Mar-2006	28-Mar-2006	Amending Agreement Exploration Licence 2365 (Includes partial surrender of lands)
		14-Jun-2007		EL 2365 expired on June 14, 2007

Revised: 14-Jun-2007