

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2363

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 104,256

EFFECTIVE DATE: 01-Jul-1998

EXPIRY DATE: Period 1: 30-Jun-2003
Period 2: 30-Jun-2007

COMMENTS: Work Commitment: \$2,323,580.00
Deposit: \$580,895.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150-9th Avenue S.W.
P.O.Box 2850
Calgary, Alberta
T2P 2S5

INITIAL HOLDERS: PanCanadian Petroleum Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°50'N 59°30'W</u> 61-67, 71-77, 81-87, 91-97	All	10,264
<u>44°50'N 59°45'W</u> 1-7, 11-17, 21-27, 31-37, 41-47, 51-57, 61-67, 71-77, 81-87, 91-97	All	25,660
<u>44°50'N 60°00'W</u> 1-7, 11-17	All	5,132
<u>44°40'N 59°30'W</u> 61-70, 71-80, 81-90, 91-100	All	14,696
<u>44°40'N 59°45'W</u> 1-80, 84-90, 94-100	All	34,532

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°40'N 60°00'W</u> 4-10, 14-20	All	5,140
<u>44°30'N 59°30'W</u> 69, 70, 79, 80, 89, 90, 99, 100	All	2,944
<u>44°30'N 59°45'W</u> 9, 10, 19, 20, 29, 30, 39, 40, 49, 50, 59, 60, 69, 70, 79, 80	All	5,888

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2363	EL	01-Jul-1998	30-Jun-1998	Issuance of EL 2363
8142	TR	11-May-1998	07-Jun-1999	PanCanadian Petroleum Limited to Murphy Oil Company Ltd. (20%) PanCanadian Petroleum Limited to Norsk Hydro Canada Oil & Gas Inc. (30%)
9082	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
9083	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
9092	NOT	13-Jan-2003	17-Jan-2003	Surrender of Interest

Revised: 17-Jan-2003