

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2362

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 5,976

EFFECTIVE DATE: 01-Jul-1998

EXPIRY DATE: Period 1: 30-Jun-2003
Period 2: 30-Jun-2007

COMMENTS: Work Commitment: \$1,720,000.00
Deposit: \$430,000.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: MariCo Oil & Gas Corporation

INITIAL ADDRESS: 391 Brunswick Street
Fredericton, New Brunswick
E3B 1H2

INITIAL HOLDERS: MariCo Oil & Gas Corporation 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°40'N 59°45'W</u> 85-88, 95-98	All	2,988
<u>43°40'N 60°00'W</u> 5-8, 15-18	All	2,988

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2362	EL	01-Jul-1998	30-Jun-1998	Issuance of EL 2362
		30-Jun-2003		EL 2362 expired June 30, 2003

Revised: 30-Jun-2003