

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2359

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 300,380

EFFECTIVE DATE: 01-Jul-1998

EXPIRY DATE: Period 1: 30-Jun-2003
Period 2: 30-Jun-2007

COMMENTS: Work Commitment: \$66,667,000.00
Deposit: \$16,666,750.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: Chevron Canada Resources Limited

INITIAL ADDRESS: 500-5th Avenue S.W.
Calgary, Alberta
T2P 0L7

INITIAL HOLDERS: Chevron Canada Resources Limited 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°30'N 61°15'W</u> 1-100	All	37,460
<u>43°30'N 61°00'W</u> 1-100	All	37,460
<u>43°30'N 60°45'W</u> 1-100	All	37,460
<u>43°20'N 61°15'W</u> 1-100	All	37,560
<u>43°20'N 61°00'W</u> 1-100	All	37,560
<u>43°20'N 60°45'W</u> 1-100	All	37,560

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°10'N 61°00'W</u> 1-100	All	37,660
<u>43°10'N 60°45'W</u> 1-100	All	37,660

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
2359	EL	01-Jul-1998	30-Jun-1998	Issuance of EL 2359
9070	NOT	01-Dec-2000	06-Feb-2001	Certificate of Amalgamation of Chevron Canada Resources Limited and Chevron Canada Limited, continuing as Chevron Canada Limited.
9081	NOT	17-Dec-2001	22-Jan-2002	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8167)
8167	TR	13-Mar-2001	22-Jan-2002	Chevron Canada Limited to Petro-Canada (66.66%)
9084	NOT	22-May-2002	13-Jun-2002	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8168)
8168	TR	22-May-2002	13-Jun-2002	Petro-Canada to Chevron Canada Limited (23.66%)
9093	NOT	24-Jun-2002	25-Mar-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8172)
8172	TR	13-Feb-2003	25-Mar-2003	Chevron Canada Limited to ConocoPhillips Canada Resources Corp. (20%)
9125	NOT	29-Jun-2004	30-Jun-2004	Surrender of Interest Note new area is: 176,522 ha
9151	NOT	30-Jun-2006	13-Jul-2006	Surrender of Interest
9150	NOT	21-Jun-2006	13-Jul-2006	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8217)
9149	NOT	22-Jul-1992	13-Jul-2006	Power of Attorney given by Petro-Canada to Anne Parsonage (relates to NOT 9150 & TR 8217)

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9148	NOT	26-Jun-2006	13-Jul-2006	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8216)
8216	TR	30-Jun-2005	13-Jul-2006	ConocoPhillips Canada Resources Corp. to Chevron Canada Limited (20%)
8217	TR	30-Jun-2005	13-Jul-2006	Petro-Canada to Chevron Canada Limited (43%)

Revised: 13-Jul-2006