

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2358

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 99,510

EFFECTIVE DATE: 01-Jan-1998

EXPIRY DATE: Period 1: 31-Dec-2002  
Period 2: 31-Dec-2006

COMMENTS: Work Commitment: \$1,315,000.00  
Deposit: \$328,750.00

PREVIOUS INTEREST: Crown reserve area

INITIAL REP: PanCanadian Petroleum Limited

INITIAL ADDRESS: 150-9th Avenue S.W.  
P.O.Box 2850  
Calgary, Alberta  
T2P 2S5

INITIAL HOLDERS: PanCanadian Petroleum Limited 100%

**INITIAL LANDS**

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°20'N 59°45'W</u> 86-90, 96-100	All	3,690
<u>44°20'N 60°00'W</u> 6-10, 16-20, 26-30, 36-40, 46-50, 56-60, 66-70, 76-80, 86-90, 96-100	All	18,450
<u>44°20'N 60°15'W</u> 6-10, 16-20, 26-30	All	5,535
<u>44°30'N 59°45'W</u> 81-100	All	7,370
<u>44°30'N 60°00'W</u> 1-100	All	36,850

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°30'N 60°15'W</u> 1-30	All	11,055
<u>44°40'N 59°45'W</u> 81-83, 91-93	All	2,208
<u>44°40'N 60°00'W</u> 1-3, 11-13, 21-23, 31-33, 41-43, 51-53, 61-63, 71-73, 81-83, 91-93	All	11,040
<u>44°40'N 60°15'W</u> 1-3, 11-13, 21-23	All	3,312

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<a href="#">2358</a>	EL	01-Jan-1998	16-Dec-1997	Issuance of EL 2358
<a href="#">8140</a>	TR	11-May-1998	07-Jun-1999	PanCanadian Petroleum Limited to Murphy Oil Company Ltd. (20%) PanCanadian Petroleum Limited to Norsk Hydro Canada Oil & Gas Inc. (30%)
<a href="#">9082</a>	NOT	01-Jan-2002	04-Feb-2002	Certificate of Amalgamation of PanCanadian Petroleum Limited and PanCanadian Energy Corporation, continuing as PanCanadian Energy Corporation.
<a href="#">9083</a>	NOT	05-Apr-2002	03-May-2002	Certificate of Amendment of PanCanadian Energy Corporation changing its name to EnCana Corporation.
		31-Dec-2002		EL 2358 expired December 31, 2002

Revised: 31-Dec-2002