Exploration Licence Financial Summary as of April 21, 2022

Exploration	Interest Represesentative	Work Expenditure Bid	Original Work Deposit (25%	Total Approved Allowable	Final Work Deposit	Licence Deposit	Licence Deposit	Drilling Deposit	Drilling Deposit	Extension Fees Ex	tension Fees	Total Rentals	Total Approved	Rentals	TOTAL Forfeiture **
Licence #		(WEB)	of WEB)	Expenditures for WEB Credit	Forfeiture	Posted (if	Forfeiture	Posted	Forfeiture	Paid (if	Forfeiture	Paid	Rental Allowable	Forfeiture	
						applicable)				applicable)			Expenditures		
2355 2356	Nova Scotia Resources (Ventures) Limited	\$1,000,000.00	\$250,000.00	\$267,300.00 \$56,351,000.00	\$183,175.00	N/A	N/A	\$250,000.00	\$250,000.00	N/A	N/A N/A	\$550.545.00	¢0.00	* FF0 F4F 00	\$433,175.00
2357	ExxonMobil Canada Properties EnCana Corporation	\$86,388,659.97 \$2,313,288.00	\$21,597,164.99 \$578,322.00	\$3,070,000,00	\$7,509,414.99 \$0.00	N/A N/A	N/A N/A			N/A N/A	N/A N/A	\$556,545.00 \$0.00	\$0.00 \$0.00	\$556,545.00 \$0.00	\$8,065,959.99 \$0.00
2358	EnCana Corporation	\$1,315,000.00	\$328,750.00	\$1,220,400.00	\$23,650.00	N/A	N/A			N/A	N/A	ψ0.00	ψ0.00	φο.σσ	\$23,650.00
2359	Chevron Canada Limited	\$66,667,000.00	\$16,666,750.00	\$86,958,530.78	\$0.00	N/A	N/A			N/A	N/A	\$767,090.78	\$866,469.22	\$767,090.78	\$767,090.78
2360 2361	EnCana Corporation ExxonMobil Canada Properties	\$8,291,888.00 \$9,563,150.00	\$2,072,972.00 \$2,390,787.00	\$49,613,350.00 \$9,563,150.00	\$0.00 \$0.00	N/A N/A	N/A N/A	\$250,000.00	\$0.00	N/A N/A	N/A N/A	\$0.00 \$176,242.50	\$0.00 \$0.00	\$0.00 \$176,242.50	\$0.00 \$176.242.50
2362	MariCo Oil & Gas Corporation	\$9,563,150.00	\$430,000.00	\$9,563,150.00	\$430,000.00	N/A	N/A	\$250,000.00	\$0.00	N/A	N/A N/A	\$170,242.50	\$0.00	\$170,242.50	\$430,000.00
2363	EnCana Corporation	\$2,323,580.00	\$580,895.00	\$1,380,600.00	\$235,745.00	N/A	N/A			N/A	N/A				\$235,745.00
2364	Hunt Oil Company of Canada, Inc	\$2,165,000.00	\$541,250.00	\$903,750.19	\$315,312.45	N/A	N/A			N/A	N/A				\$315,312.45
2365 2366	Hunt Oil Company of Canada, Inc ExxonMobil Canada Properties	\$2,165,000.00 \$3,256,000.00	\$541,250.00 \$814,000.00	\$506,620.49 \$0.00	\$414,594.88 \$814,000.00	N/A N/A	N/A N/A			N/A N/A	N/A N/A				\$414,594.88 \$814,000.00
2367	EnCana Corporation	\$1,320,756.00	\$330,189.00	\$1,828,650.00	\$0.00	N/A	N/A			N/A	N/A				\$0.00
2368	Corridor Resources Inc.	\$1,052,520.00	\$263,130.00	\$1,192,771.08	\$0.00	N/A	N/A			N/A	N/A				\$0.00
2369	ExxonMobil Canada Properties	\$70,056,110.00	\$17,514,027.50	\$42,863,291.00	\$6,798,204.75	N/A	N/A			N/A	N/A	\$211,470.00	\$0.00	\$211,470.00	\$7,009,674.75
2370 2371	ExxonMobil Canada Properties ExxonMobil Canada Properties	\$10,013,375.00 \$47.030.057.00	\$2,503,343.75 \$11.757.514.25	\$5,132,481.28 \$28,555,169,78	\$1,220,223.43 \$4,648,721.81	N/A N/A	N/A N/A			N/A N/A	N/A N/A				\$1,220,223.43 \$4,648,721.81
2372	ExxonMobil Canada Properties	\$47,030,057.00 \$55,015,185.00	\$13,753,796.25	\$10,848,729.00	\$11,041,614.00	N/A	N/A			N/A	N/A N/A				\$4,646,721.61 \$11,041,614.00
2373	ExxonMobil Canada Properties	\$7,837,266.00	\$1,959,316.50	\$1,245,398.49	\$1,647,966.88	N/A	N/A			N/A	N/A				\$1,647,966.88
2374	ExxonMobil Canada Properties	\$2,005,322.00	\$501,330.50	\$421,935.89	\$395,846.53	N/A	N/A			N/A	N/A				\$395,846.53
2375	Richland Minerals, Inc.	\$1,210,951.31	\$302,737.83	\$0.00	\$302,737.83	N/A	N/A			N/A	N/A	¢406 537 50	60.00	\$406 527 50	\$302,737.83
2376	EnCana Corporation Marathon Canada Petroleum ULC	\$71,623,566.00 \$93,256,756.00	\$17,905,891.50 \$23,314,189.00	\$53,992,413.97 \$141,600,000,00	\$4,407,788.01 \$0.00	N/A N/A	N/A N/A			N/A N/A	N/A N/A	\$496,537.50 \$0.00	\$0.00 \$2,679,611.91	\$496,537.50 \$0.00	\$4,904,325.51 \$0.00
2378	Imperial Oil Resources Ventures Limited	\$71,134,815.51	\$17,783,703.88	\$51,278,605.15	\$4,964,052.59	N/A	N/A			N/A	N/A	\$1,128,300.00	\$0.00	\$1,128,300.00	\$6,092,352.59
2379	Imperial Oil Resources Ventures Limited	\$28,865,184.49	\$7,216,296.12	\$10,583,158.37	\$4,570,506.53	N/A	N/A			N/A	N/A				\$4,570,506.53
2380	EnCana Corporation	\$1,239,895.00	\$309,973.75	\$5,757,022.15	\$0.00	N/A	N/A			N/A	N/A	\$563,625.00	\$0.00	\$563,625.00	\$563,625.00
2381	Shell Canada Limited Shell Canada Limited	\$23,303,666.00	\$5,825,916.50	\$22,395,419.69 \$15,334,220.05	\$227,061.58	N/A	N/A			N/A	N/A				\$227,061.58
2382	Kerr-McGee Offshore Canada Ltd.	\$68,555,664.00 \$5,100,000,00	\$17,138,916.00 \$1,275,000.00	\$15,334,220.05 \$507,727.29	\$13,305,360.99 \$1,148,068,18	N/A N/A	N/A N/A			N/A N/A	N/A N/A				\$13,305,360.99 \$1.148.068.18
2384	EnCana Corporation	\$8,157,735.00	\$2,039,433.75	\$45,068,527.19	\$0.00	N/A	N/A			N/A	N/A				\$0.00
2385	Shell Canada Limited	\$2,119,679.00	\$529,919.75	\$0.00	\$529,919.75	N/A	N/A			N/A	N/A				\$529,919.75
2386	Kerr-McGee Offshore Canada Ltd.	\$24,888,888.00	\$6,222,222.00	\$12,070,271.76	\$3,204,654.06	N/A	N/A			N/A	N/A				\$3,204,654.06
2387 2388	EnCana Corporation Richland Minerals, Inc.	\$4,856,746.00	\$1,217,186.50	\$39,787,721.82 \$257,890.66	\$0.00	N/A	N/A			N/A	N/A	\$0.00	\$281,634.28	\$0.00	\$0.00
2389	EnCana Corporation	\$2,225,600.00 \$15.389.712.00	\$556,400.00 \$3.847.428.00	\$257,690.66	\$491,927.33 \$1,978.513.96	N/A N/A	N/A N/A	\$250,000.00	\$250,000.00	N/A N/A	N/A N/A				\$491,927.33 \$2,228,513.96
2390	EnCana Corporation	\$8,347,986.00	\$2,086,996.50	\$564,748.98	\$1,945,809.26	N/A	N/A	Ψ200,000.00	\$200,000.00	N/A	N/A				\$1,945,809.26
2391	Richland Minerals, Inc.	\$1,620,600.00	\$405,150.00	\$0.00	\$405,150.00	N/A	N/A			N/A	N/A				\$405,150.00
2392	Richland Minerals, Inc.	\$1,620,600.00	\$405,150.00	\$0.00	\$405,150.00	N/A	N/A			N/A	N/A				\$405,150.00
2393	Kerr-McGee Offshore Canada Ltd.	\$1,500,000.00	\$375,000.00	\$201,320.54	\$324,669.87	N/A N/A	N/A			N/A N/A	N/A N/A				\$324,669.87
2394 2395	EnCana Corporation EnCana Corporation	\$1,331,919.00 \$13.279.856.00	\$332,979.75 \$3,319,964.00	\$505,975.02 \$4,201,674.31	\$206,486.00 \$2,269,545,42	N/A	N/A N/A			N/A	N/A N/A				\$206,486.00 \$2,269,545.42
2396	Kerr-McGee Offshore Canada Ltd.	\$6,100,000.00	\$1,525,000.00	\$5,913,844.63	\$46,538.84	N/A	N/A			N/A	N/A				\$46,538.85
2397	EnCana Corporation	\$4,911,865.00	\$1,227,966.25	\$11,172,118.79	\$0.00	N/A	N/A			N/A	N/A				\$0.00
2398	Kerr-McGee Offshore Canada Ltd.	\$27,203,000.00	\$6,800,750.00	\$659,770.70	\$6,635,807.33	N/A	N/A			N/A	N/A				\$6,635,807.33
2399 2400	Kerr-McGee Offshore Canada Ltd. Richland Minerals, Inc.	\$20,639,000.00 \$2,110,000.00	\$5,159,750.00 \$527,500.00	\$245,652.85 \$0.00	\$5,098,336.79 \$527,500.00	N/A N/A	N/A N/A			N/A N/A	N/A N/A				\$5,098,336.79 \$527,500.00
2401	Canadian Superior Energy Inc.	\$5,125,800.00	\$1,281,450.00	\$2,800,574.67	\$581,306.33	N/A	N/A	\$250,000.00	\$250,000.00	N/A	N/A				\$831,306.33
2402	Canadian Superior Energy Inc.	\$22,575,000.00	\$5,643,750.00	\$22,575,000.00	\$0.00	N/A	N/A		, ,	N/A	N/A	\$155,820.00	\$0.00	\$155,820.00	\$155,820.00
2403	Norsk Hydro Canada Oil & Gas Inc.	\$97,776,000.00	\$24,444,000.00	\$26,044.69	\$24,437,488.83	N/A	N/A			N/A	N/A				\$24,437,488.83
2404 2405	StatoilHydro Canada Ltd. Richland Minerals, Inc.	\$13,120,000.00 \$3,210,000.00	\$3,280,000.00 \$802,500.00	\$943,888.08 \$0.00	\$2,109,227.98 \$802,500.00	N/A N/A	N/A N/A	\$250,000.00	\$250,000.00	N/A N/A	N/A N/A				\$2,359,227.98 \$802.500.00
2406	Canadian Superior Energy Inc.	\$3,210,000.00	\$10,312,500.00	\$287,953.92	\$10,240,511.52	N/A	N/A	\$250,000.00	\$250,000.00	\$1,084,445.00	\$1,084,445.00				\$11,574,956.52
2407	BEPCo. Canada Company	\$6,742,000.00	\$1,685,800.00	\$8,078,419.20	\$0.00	N/A	N/A	\$250,000.00	\$250,000.00	\$0.00	\$0.00				\$250,000.00
2408	EnCana Corporation	\$10,515,951.00	\$2,628,987.75	\$0.00	\$2,628,987.75	N/A	N/A			N/A	N/A				\$2,628,987.88
2409	Sonde Resources Corp.	\$15,510,000.00	\$3,877,500.00	\$22,678,991.06	\$0.00	N/A	N/A	COEC 222 55	6050 000 33	N/A	N/A	\$333,295.00	\$0.00	\$333,295.00	\$333,295.00
2410 2411	Marathon Canada Petroleum ULC Marathon Canada Petroleum ULC	\$176,694,282.00 \$193.621.590.00	\$44,173,570.50 \$48,405,397.50	\$10,123,382.91 \$10.901,296.04	\$41,642,724.77 \$45,680,073,49	N/A N/A	N/A N/A	\$250,000.00 \$250.000.00	\$250,000.00 \$250.000.00	N/A N/A	N/A N/A				\$41,892,724.77 \$45.930.073.49
2412	Richland Minerals, Inc.	\$4,283,650.00	\$1,070,912.50	\$10,901,290.04	\$1,070,912.50	N/A	N/A	\$250,000.00	\$250,000.00	N/A	N/A				\$1,320,912.50
2413	Richland Minerals, Inc.	\$2,713,650.00	\$678,412.50	\$0.00	\$678,412.50	N/A	N/A	\$250,000.00	\$250,000.00	N/A	N/A				\$928,412.50
2414	EnCana Corporation	\$75,856,789.00	\$18,964,197.25	\$16,268,592.34	\$14,897,049.17	N/A	N/A	\$250,000.00	\$250,000.00	N/A	N/A				\$15,147,049.17
2415 2416	Canadian Superior Energy Inc.	\$12,857,000.00 \$1,250,000.00	\$3,214,250.00	\$0.00 \$0.00	\$3,214,250.00	N/A N/A	N/A	\$250,000.00	\$250,000.00	N/A N/A	N/A N/A				\$3,464,250.00 \$312,500.00
	Canadian Superior Energy Inc. Ammonite Nova Scotia Corporation	\$1,250,000.00 \$103,100,000.00	\$312,500.00 \$25,775,000.00	\$118,082.30	\$312,500.00 N/A	\$50,000.00	N/A \$50,000.00			N/A N/A	N/A N/Δ				\$312,500.00 \$50,000.00
	Ammonite Nova Scotia Corporation	\$113,700,000.00		\$67,844.49	N/A		\$50,000.00			N/A	N/A				\$50,000.00
2419	Scotia Exploration Inc.	\$7,871,173.60	\$1,967,793.40	\$32,797.31	N/A	\$50,000.00	\$50,000.00			N/A	N/A				\$50,000.00
2420	Shin Han F&P Inc.	\$129,000,000.00			N/A		\$50,000.00			N/A	N/A				\$50,000.00
2421 2422	BEPCo. Canada Company BEPCo. Canada Company	\$6,300,000.00 \$6,300,000.00	\$1,575,000.00 \$1,575,000.00		N/A N/A		\$50,000.00 \$50,000.00			N/A N/A	N/A N/A				\$50,000.00 \$50,000.00
2423	Shell Canada Limited	\$1,756,450.00	\$439,112.50	\$653,399.17	\$275,762.71		\$30,000.00 N/A			N/A	N/A				\$275,762.71
2424	Shell Canada Limited	\$303,078,225.00	\$75,769,556.25	\$251,431,236.02	\$12,911,747.24	N/A	N/A			N/A	N/A				\$12,911,747.24
2425	Shell Canada Limited	\$235,025,888.00	\$58,756,472.00		\$42,823,253.46		N/A			N/A	N/A				\$42,823,253.46
2426 2427	Shell Canada Limited	\$430,139,437.00	\$107,534,859.25		\$0.00	N/A	N/A			N/A	N/A				\$0.00
2427	Shell Canada Limited Shell Canada Limited	\$2,355,664.00 \$1,644,336.00	\$588,916.00 \$411,084.00		\$588,916.00 \$411,084.00	N/A N/A	N/A N/A			N/A N/A	N/A N/A				\$588,916.00 \$411,084.00
2429	Shell Canada Limited Shell Canada Limited	\$25,878,695.00	\$6,469,673.75	\$8,370,931.03	\$4,376,940.99	N/A	N/A			N/A	N/A				\$4,376,940.99
2430	Shell Canada Limited	\$1,974,553.00	\$493,638.25	\$15,826,058.24	\$0.00	N/A	N/A			N/A	N/A				\$0.00
	BP Canada Energy Group ULC	\$5,281,593.00			N/A		N/A			N/A	N/A				N/A
2432***	BP Canada Energy Group ULC BP Canada Energy Group ULC	\$322,413,027.00 \$637,977,927.00	\$80,603,256.75 \$159,494,481,75		N/A N/A		N/A N/A			N/A	N/A N/A				N/A N/A
2433***	BP Canada Energy Group ULC BP Canada Energy Group ULC	\$637,977,927.00 \$84.327.452.00			N/A N/A		N/A N/A			N/A N/A	N/A N/A				N/A N/A
2435	Equinor Canada Ltd	\$5,815,000.00			to be determined	N/A	N/A			N/A	N/A				IVA
2436	Equinor Canada Ltd	\$76,185,000.00	\$19,046,250.00	to be determined	to be determined	N/A	N/A			N/A	N/A				
2434R	BP Canada Energy Group ULC	\$1,049,999,999.00	\$262,499,999.75	\$638,001,774.66	\$102,999,556.09	N/A	N/A	\$6,000,000.00	\$6,000,000.00	N/A	N/A				\$108,999,556.09
															\$416,130,630.28

Important Definitions

Work Expenditure Bid (WEB) refers to the bid on the Exploration Licence, which is based solely on the amount of money proposed to be spent on exploration during Period 1.

Original Work Deposit is the refundable deposit that equals 25% of the Work Expenditure Bid, which is payable in the timeframe specified in the Call for Bids
Total Approved Allowable Expenditures refers to the Board approved Allowable expenditures that can be used for credit against the Exploration Licence's Work Deposit, Extension Fees or Rentals.
Final Work Deposit Forfeiture is realized at the end of Period 1 if the Total Approved Allowable Expenditures for WEB Credit (TAAEFWC) are less than the Work Expenditure Bid. Final Work Deposit Forfeiture is equal to 25% of the difference between the WEB and TAAEFWC.

Licence Deposit refers to a refundable fee that is payable at the beginning of the Exploration Licence with Alternative Terms and Conditions.

Licence Deposit refers to a payment the Interest Owner may, at its option, post in order to extend the expiry of Period 1 by one year.

Drilling Deposit Forfeiture occurs when a validation well is not drilled by the expiry of the extension to Period 1.

Extension Fees refers to an annual payment made by the Interest Owner(s) upon expiration of Period 1. in order to extend said period of the Exploration Licence. This extension was subject to Board approval as per the Board's Exploration Licence Extension Fee Policy. EL 2406 and EL 2407 were extended as per this policy.

Extension Fees Forfeiture refers to Infelted fees that were not refunded due to approved Allowable Expenditures.

Total Rentals Paid refers to the total refundable payments received annually during Period 2.

Rentals Forfeiture refers to forfeited Rental fees that were not refunded due to approved Allowable Expenditures.

"Total Forfeiture is the total amount of forfeitures from Final Work Deposit Forfeitures, Drilling Deposit Forfeitures, Extension Fee Forfeitures, and Rental Forfeitures combined.

"Consolidated April 22, 2018 t